



General Assembly

February Session, 2004

Substitute Bill No. 5340

* _____HB05340LAB____031604_____*

**AN ACT CONCERNING LUMP SUM PAYMENTS UNDER THE
WORKERS' COMPENSATION ACT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 31-302 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 Compensation payable under this chapter shall be paid at the
4 particular times in the week and in the manner the commissioner may
5 order, and shall be paid directly to the persons entitled to receive them
6 unless the commissioner, for good reason, orders payment to those
7 entitled to act for such persons, [; but, when he] except that when the
8 commissioner finds it just or necessary, the commissioner may
9 approve or direct the commutation, in whole or in part, of weekly
10 compensation under the provisions of this chapter into monthly or
11 quarterly payments, or into a single lump sum, which may be paid to
12 the one then entitled to the compensation, and the commutation shall
13 be binding upon all persons entitled to compensation for the injury in
14 question. In any case of commutation, a true equivalence of value shall
15 be maintained, with due discount of sums payable in the future; and,
16 when commutation is made into a single lump sum, (1) the
17 commissioner may direct that it be paid to any savings bank, trust
18 company or life insurance company authorized to do business within
19 this state, to be held in trust for the beneficiary or beneficiaries under

20 the provisions of this chapter and paid in conformity with the
21 provisions of this chapter, and (2) the parties, by agreement and with
22 approval of the commissioner, may prorate the single lump sum over
23 the life expectancy of the injured employee.

This act shall take effect as follows:
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Section 1	<i>from passage</i>
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LAB *Joint Favorable Subst.*